



BUREAU OF TAXATION
INCOME TAX SECTION
STATE OFFICE BUILDING
AUGUSTA, MAINE 04330-0224

MAINE CORPORATE INCOME TAX RETURN

Including Banking Corporation and Loan Association
Franchise Tax Return

For the Year January 1 — December 31, 1983 or other Fiscal Year

FORM 1120 — ME.

1983

EMPLOYER FEDERAL
IDENTIFICATION NO.

Beginning _____, 1982 Ending _____, 1983

CORPORATION NAME

BUSINESS CODE (Federal)

ADDRESS

DATE INCORPORATED

CITY, TOWN, OR POST OFFICE

STATE

ZIP CODE

STATE OF INCORPORATION

CHECK IF FRANCHISE TAX RETURN ☐

PRINCIPAL PLACE OF ACTIVITY IN MAINE

CITY/STATE WHERE RECORDS ARE MAINTAINED

CHECK IF COMBINED RETURN
AND ATTACH SCHEDULE CB ☐

1. FEDERAL TAXABLE INCOME (line 30, Federal Form 1120)

1.

2. DEDUCT: a. Interest on U.S. Obligations

2a

1.

b. Foreign Dividend Gross-up (Internal Revenue Code Section 78)

2b

c. Federal New Jobs Credit (see instructions)

2c

d. Recovery of 1982 Depreciation Addback

2d

e. Total Deductions (add lines 2a, 2b, 2c and 2d)

2e

Do not complete lines 2a and 2b if Corporation is a banking institution subject to Maine Franchise Tax.

3.

3. SUBTRACT line 2e from line 1

4a

4. ADD: a. Income Taxes imposed by Maine and any other State (see instructions)

4b

b. Unrelated Expenses (see instructions)

4c

c. Depreciation Adjustment: From page 2, Schedule C, line 24

d. Total Additions (add lines 4a, 4b and 4c)

4d

5. ADJUSTED FEDERAL TAXABLE INCOME (add lines 3 and 4d)

5.

Corporations who allocate or apportion income use this figure on line 9 of Schedule A.

6. MAINE TAXABLE INCOME (from line 5 above or line 14, Schedule A-Form 1120-ME)

6.

7. TAX: a. Maine Corporate Income Tax

7a

b. Minimum Tax: From page 2, line 19

7b

See page 3 of instructions
for tax rates.

c. Total Tax (add lines 7a and 7b)

7c

8. CREDITS: a. Maine Estimated tax paid

8a

b. Deposit with Extension Voucher 1120ES-ME

8b

c. Paid with original return

8c

d. Investment in Maine Capital Corp. (see instructions)

8d

e. TOTAL CREDITS (add lines 8a thru 8d)

8e

9. If line 7c is greater than line 8e enter BALANCE DUE. Pay in full with return

9.

10. If line 8e is greater than line 7c enter OVERPAYMENT

10.

11. Amount of line 10 to be:

(a) CREDITED to next year's Maine Corporate Estimated Tax

(b) REFUNDED

11.

THIS RETURN MUST BE ACCOMPANIED BY A LEGIBLE COPY OF THE U.S. CORPORATION INCOME TAX
RETURN, FEDERAL FORM 1120, PAGES 1 THROUGH 4, FOR THE SAME TAXABLE PERIOD.

OFFICE USE ONLY

Office Use Only

NM ☐

CK ☐

MO ☐

CA ☐

Please file this return, together with check made payable to TREASURER OF STATE, with the:
not later than the 15th day of the third month after the end of the Corporation's fiscal year.

Bureau of Taxation
Income Tax Section
State Office Building
Augusta, Maine 04330-0224

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer his declaration is based on all information of which he has knowledge.

DATE

SIGNATURE OF OFFICER

TITLE

DATE

INDIVIDUAL

ADDRESS OF PREPARER

SCHEDULE A — ALLOCATION AND APPORTIONMENT OF INCOME

(Not to be used by Corporations operating entirely in Maine)

	COLUMN 1 IN MAINE	COLUMN 2 EVERYWHERE
1. Total Sales		
2. SALES FACTOR (divide column 1 by column 2, compute to 4 decimal places)		
3. Compensation Paid		
4. PAYROLL FACTOR (divide column 1 by column 2, compute to 4 decimal places)		
5. Total Property		
6. PROPERTY FACTOR (divide column 1 by column 2, compute to 4 decimal places)		
7. Total of lines 2, 4 and 6		
8. APPORTIONMENT FACTOR (divide line 7 by number of factors used in Column 2 compute to 4 decimal places) (see line 12)		
9. Adjusted Federal Taxable Income (page 1, line 5)		
10. Less total income to be allocated (line 15, column 3, below)		
11. Adjusted Federal Taxable Income subject to apportionment (line 9 less line 10)		
12. Income apportioned to Maine (line 11 x line 8 factor)		
13. Add income allocable to Maine (line 16, column 3, below)		
14. Maine Taxable Income (add lines 12 and 13) Enter on line 6, page 1		

ALLOCATION OF NONBUSINESS INCOME

	1 GROSS INCOME	2 LESS RELATED EXPENSES	3 NET ALLOCABLE INCOME
15. Total nonbusiness income to be allocated (attach Sch)			
16. Nonbusiness income allocable to Maine (attach Sch)			

SCHEDULE B — MINIMUM TAX

17. Minimum Tax: Enter 15% of minimum tax after adjustment for Capital Gains tax preference items (see instructions)

18. Apportionment factor (from line 8 above)

19. Line 17 multiplied by line 18 factor. Enter here and on page 1, line 7b

SCHEDULE C — DEPRECIATION ADJUSTMENT

(You must attach a copy of your Federal Depreciation Schedule Form 4562, or its equivalent.)

20. Total 3 year recovery property x 5% = \$

21. Total 5 year recovery property x 15% = \$

22. Total 10 year recovery property x 25% = \$

23. Total 15 year recovery property x 40% = \$

24. Total adjustment (add lines 20 through 23) enter on Line 4c, page 1 \$